

PRESS RELEASE

**BANOR SICAV Greater China Equity
Il Sole 24 ORE High Yield 2017 award
for the best Alternative UCITS fund**

London, 15 March 2018 - **Banor SICAV Greater China Equity**, an alternative UCITS equity fund which invests mainly in stocks in the Chinese region and takes a medium to long-term value approach, **has won the Sole 24 ORE's High Yield Award**. The award, now in its 20th edition, went to the Greater China Equity fund as **Best Alternative UCITS Fund** thanks to its excellent performance in the course of 2017. It closed with an extraordinary +65.7%. The fund is part of Banor SICAV's range of funds managed by Banor Capital Ltd, an independent London-based investment management company.

*"This award is a source of great pride for us", declared **Giacomo Mergoni, Chief Executive Officer at Banor Capital**. "The prize awarded by Il Sole 24 ORE is a well-established benchmark for private and professional investors and this year has recognised Banor Capital's commitment to offer its investors high-quality results inspired by value investing principles".*

*"2017 was a golden year for the fund", explained **Dawid Krige, advisor for the Banor Greater China Equity fund** as he illustrated the investment strategy and objectives. "We follow a value-based investment style founded on analyses of companies' fundamentals and with a medium to long-term approach. That means we buy high quality companies when the market underestimates their value and growth potential. We can also wager the stocks of over-valued, low quality companies. The Chinese market lends itself beautifully to our strategy. In addition to very high quality companies there are others that have no future and indeed are often fraudulent. We've learned to recognise the latter thanks to our analyses of the fundamentals and our work on the ground. And that's what distinguishes us most clearly from other Chinese funds: the days my analysts and I spend visiting the factories, suppliers and customers of the companies we want to invest in, to make sure there's no fraud involved".*

The award was assigned on the basis of sound analysis criteria that take into account the capital's performance over a three-years time horizon and are based on evaluations provided by CFS rating.

The award ceremony took place on Wednesday 14 March at the premises of Il Sole 24 ORE in via Monte Rosa 91, Milan. A total of 34 prizes were awarded: 12 for the best managers, broken down into the Foreign, Italy Group BIG and Italy Group SMALL categories; and 22 for the best funds, broken down into the Geographical Equity, Bond, Balanced and Flexible categories.

The six Banor SICAV sub-funds managed by Banor Capital Ltd are characterised by a value-based fundamental approach and are among the best in their categories for 1, 3 and 5 years. The strategies cover both the stock and bond markets and focus on the world's principal geographical areas. In addition to the Greater China sub-fund, these include:

Banor SICAV North America Long Short Equity, a long/short stock fund focusing on the American market and managed under Eddie Ramsden, who lectures in value investing at London Business School. The fund achieved a performance of +10.3% to 31 December 2017, is currently top of the Morningstar Alternative LS Equity US over 3 and 5 years, and received the MondoAlternative Award 2018 for its outstanding results over 36 months.

Euro Bond Absolute Return, a flexible bond fund that follows an absolute approach, managed by Francesco Castelli. Banor recently launched *a new segment dedicated to UNICEF, which will donate a percentage of the fees earned to the Italian Committee for UNICEF* to support the "Fighting Child Mortality" campaign*. The fund gained 3.8% to 31 December 2017 and has coupon-bearing segments. The last one paid, in December, was 4% annualised.

Banor SICAV Italy Long Short Equity, a long/short stock fund taking a sector-based approach and with the focus on Italy, is managed with advisory input from Luca Riboldi. The fund has out-performed the index since it was launched in 2010, with half the volatility.

Banor SICAV funds are also available through FinecoBank's online platform and network of financial advisers, and that of Banca Generali. They are distributed through Allfunds, Ifigest Fundstore, Online SIM, IWBANK, UBS (Italy), Credit Suisse (Italy), Santander PB, AlpenBank, Invest Banca, Veneto Banca, Nextam Partners SIM, Banca Apulia, UnicaSIM, Intesa Sanpaolo Private Banking, Banca Leonardo, Innofin SIM and Banor SIM.

Banor SICAV is a Luxembourg-based open-end investment firm (SICAV UCITS V) offering a range of products, all with a value approach to investment. Banor SICAV is managed by Banor Capital Ltd, which brings together in-house expertise, excellent relations with advisers selected for their skills and knowledge from the foremost financial boutiques, a strategic approach and a consolidated track record.
www.banorsicav.com

Banor Capital Limited is a UK-based independent investment management firm authorised by the Financial Conduct Authority. The firm was set up by a team of financial professionals who have been working together for over 17 years. Banor Capital specialises in value strategies and manages sub-funds for Banor SICAV and Aristeia SICAV, two families of Luxembourg-based UCITS V umbrella funds distributed in Italy and other European countries. The "fundamentals" approach is the strong point in Banor Capital's strategy. Disciplined research and meticulous risk management have made Banor Capital's range of products extremely competitive and enabled them to achieve significant results in their categories as the best 1, 3 and 5-year funds. Banor Capital currently has over €1.5 billion in assets under management. Banor Capital is increasingly, and specifically, incorporating issues around responsible investment in its philosophy. The firm is constantly engaged in researching and implementing environmental, social and governance (ESG) practices, with the aim of helping to generate a widespread culture of investment sustainability.

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*Banor SICAV Euro Bond Absolute Return UNICEF class for the Italian Committee for UNICEF.
The Italian Committee for UNICEF does not promote any products or services.

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