

30 December 2015

LA STAMPA

Banor arrives in Singapore with 10% of Hansabay

Banor Capital has acquired 10% of Hansabay. With this shopping trip in Singapore, Banor SIM has gained a strategic position in South-East Asia. The group, led by CEO and shareholder Massimiliano Cagliero, already has a presence in China. Thanks to the acquisition of Hansabay, which is based in Singapore, it can now offer its clients opportunities in Asia and propose investments in Europe and Italy to local investors. Banor will also be able to help Italian entrepreneurs aiming to expand in South-East Asia. Established in 2011 by Florian Weidinger, Hansabay has 400 million dollars [*sic*] in assets under management and follows a management approach and investment philosophy similar to Banor Capital's.