

PRESS RELEASE

**BANOR CAPITAL LANDS IN SINGAPORE WITH 10% STAKE IN HANSABAY**

London – 19<sup>th</sup> January 2016 – **Banor Capital, a London based Investment Management firm and on affiliate of Banor SIM, has completed the acquisition of a 10% stake in Hansabay, an asset management boutique based in Singapore.**

**Hansabay** is an independent asset management firm established in Singapore in 2011 by Florian Weidinger, whose previous experience includes several years in the Principal Investment and Global Trading Strategies division at Lehman Brothers in London. With about 60 million dollars in assets under management, Hansabay shares Banor’s investment approach and philosophy, both inspired by value principles.

This transaction will enable Banor Capital to grow abroad and to gain a strategic outpost in South East Asia in addition to its existing presence in China, based on the work of Dawid Krige, adviser for the Banor SICAV Greater China Long/Short Equity fund.

*“The South East Asian market is experiencing a strong expansion”, explained **Massimiliano Cagliero, Chairman and principal shareholder of Banor Capital.** “With this acquisition, our aim is to offer our clients investment opportunities in the region, to propose investments in Europe and Italy to local investors, and to lay the foundations for a future tutoring outpost for Italian business clients seeking to expand their activity in South East Asia”.*

**BANOR CAPITAL LTD**

Banor Capital Ltd is an independent investment management firm based in London and authorised by the FCA. Banor was created in 2011 by a team of investment professionals and is an affiliate of BANOR SIM. Led by Chief Executive Officer Giacomo Mergoni, the company specialises in value long/short strategies and manages Banor SICAV and Aristeia SICAV, two Luxembourg-based families of harmonised UCITS IV funds that are distributed in Italy and other European countries.

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