

BANOR CAPITAL AND FRAME AM LAUNCH ARISTEA SICAV'S NEW GLOBAL FLEXIBLE FUND

London, 6 June 2016

Banor Capital announces the launch of the *Aristea SICAV Global Flexible* fund.

Banor Capital is launching the Aristeia Global Flexible fund in partnership with **Frame Asset Management**. Banor Capital is an independent investment management firm established in the United Kingdom and an affiliate of BANOR SIM. Frame Asset Management, an investment company with a strong presence in Ticino, Switzerland, focuses on selecting boutique asset management firms that operate internationally.

Aristea Global Flexible is the feeder fund of the British Trojan Fund (the master fund), which is managed by Sebastian Lyon of Troy Asset Management. The Master/Feeder structure was introduced by European legislators to facilitate the distribution of funds in Europe and increase their economies of scale. More specifically, the Aristeia Global Flexible fund will invest typically 95% of its assets in the master Trojan Fund and use the remaining 5% to fully cover currency risk (the Trojan Fund is a £ Sterling fund). The Trojan Fund is well known and has an excellent reputation in Great Britain: since it was set up in 2001, each year – with the sole exception of 2013 – has seen it generate positive returns (7.5% annualised). The yield since the start of this year has also been excellent, with a gain of 4.48%. With its flexible approach, the fund can invest in all asset classes, the aim being to generate positive returns but with the focus always on protecting investors' capital.

"Trojan Fund will be an important addition to Banor's offering. Our partnership with Trojan is possible thanks to our 15-year presence in London. Over this period we've had the opportunity to build and strengthen our relationship with extraordinary local asset managers, including Sebastian Lyon. Our first investment in the Trojan Fund dates from 2003 and we're honoured to be able to represent it on the Italian and Swiss markets", commented **Giacomo Mergoni**, Chief Executive Officer of Banor Capital.

"The fact that Troy Asset Management was founded in 2000 to manage the liquid assets of the family of its founder, Lord Weinstock, speaks for itself", added **Michele De Michelis**, Chairman of Frame AM. "Our absolute return approach, the alignment of customers' interests with those of our investors and our asset managers' close involvement with the shareholder base have all remained constant over the years. Our managers don't use derivatives; they seek to optimise performance through careful asset allocation based on stock picking to identify high quality products. This fund is a 'must-have' for every balanced portfolio".



BANOR CAPITAL LTD

Banor Capital Ltd is an independent investment management firm established in the United Kingdom and authorised by the Financial Conduct Authority (FCA). Banor Capital was created in 2010 by a team of investment professionals and is an affiliate of BANOR SIM. Led by Chief Executive Officer Giacomo Mergoni, the company specialises in value long/short strategies and manages Banor SICAV and Aristeia SICAV, two Luxembourg-based families of harmonised UCITS IV funds that are distributed in Italy and other European countries.

FRAME ASSET MANAGEMENT

Frame Asset Management SA is an independent company offering asset management, advisory and brokerage services to private and institutional customers. Based in Lugano and affiliated to the Organismo di Autodisciplina dei Fiduciari del Cantone Ticino (OAD-FCT, the corporate governance body of the Canton of Ticino), Frame Asset Management operates under rules of conduct recognised and approved by the Swiss Financial Market Supervisory Authority (FINMA).

Press office:

Banor Capital Ltd

Marcella Tabacchini

Media Relations Manager

Tel. +44 (0) 203 0021863

Mob. +44 (0)752 5816607

Marcella.Tabacchini@banorcapital.com

Frame Asset Management SA

Isabella Lamera

Tel.+39 338 70 26 584

i_lamera@yahoo.it