

#### PRESS RELEASE

# BANOR SICAV signs a new distribution agreement.

# Banca Generali will place the entire range of Banor SICAV funds

London, 4 April 2017 - Banor SICAV, a Luxembourg-based UCITS IV investment firm, has signed a cooperation agreement with Banca Generali for the distribution of the entire range of Banor funds managed by Banor Capital Ltd, a fund management firm based in London.

The agreement, which comes shortly after the one with FinecoBank, envisages the placement of Banor funds with Banca Generali's network of private bankers and financial planners.

The six Banor SICAV sub-funds managed by Banor Capital Ltd are characterised by a value-based fundamental approach and are among the best in their categories for 1, 3 and 5 years. The strategies cover both the stock and bond markets and focus on the world's principal geographical areas. The funds to be distributed through this agreement include:

**Banor SICAV Italy long Short Equity**, a long/short stock fund taking a sector-based approach and with the focus on Italy. The fund is managed with advisory input from Luca Riboldi and has performed well above the Italian market, with half the volatility.

**Banor SICAV North America Long Short Equity**, a long/short stock fund focusing on the American market and managed under Eddie Ramsden, who lectures in value investing at London Business School. The fund is top of the Morningstar Alternative – US Long Short list for 1, 3 and 5 years.

**Banor SICAV Greater China Long Short Equity**, a long/short stock-based fund focusing on Greater China. With Dawid Krige as adviser, the fund focuses on the growth in consumption by the Chinese middle class.

**Euro Bond Absolute Return**, a flexible bond fund that follows an absolute approach, managed by Francesco Castelli. The segment focuses on low volatility and positive returns over the different stages of the credit cycle and its latest coupon class paid an annualised 4%.



"Banca Generali", explained **Giacomo Mergoni, CEO Banor Capital**, "is a hugely important partner and we're very proud to have them at our side in developing our distribution strategy. With this agreement, our expansion plan for the Italian market, which just a few days ago saw us sign another important partnership agreement, is gaining pace and strength. These agreements, coming in such quick succession, are the reward for the results achieved by our funds and confirm that the Italian market too recognises our management expertise and our constant commitment to offer the best investment solutions".

Banor SICAV funds are also available through FinecoBank's online platform and network of financial advisors. They are distributed through Allfunds, Ifigest Fundstore, Online SIM, IWBank, UBS (Italy), Credit Suisse (Italy), Santander PB, AlpenBank, Banca Passadore, Invest Banca, Veneto Banca, Nextam Partners SIM, Banca Apulia, UnicaSIM and Banor SIM.

**Banor SICAV** is a Luxembourg-based open-end investment firm (SICAV UCITS IV) offering a range of products, all with a value approach to investment. Banor SICAV is managed by Banor Capital Ltd, which brings together in-house expertise, excellent relations with advisors selected for their skill and knowledge from the foremost financial boutiques, a strategic approach and a consolidated track record. <a href="www.banorsicav.com">www.banorsicav.com</a>

Banor Capital Limited is a UK-based independent investment management firm authorised by the Financial Conduct Authority. The firm, in which Banor SIM holds a stake, was set up in 2010 by a team of investment professionals. Led by CEO Giacomo Mergoni, Banor Capital specialises in long/short value strategies and manages segments for Banor SICAV and Aristea SICAV, both of which are Luxembourg-based UNITS IV umbrella funds distributed in Italy and other European countries. Banor Capital implements a strategy that makes the "value" approach its strong point. The management activities and strategic approach developed by Banor Capital have made its range of products extremely competitive and enabled it to gain important recognition, such as inclusion in the 1000 Companies to Inspire Britain 2016 Report by the London Stock Exchange and in Investec's Mid Market 100 list 2016, which spotlight high-growth-rate companies in the UK. www.banor.capitalcom

### **Press Office:**

#### **Banor Capital Ltd**

Marcella Tabacchini Head of Media Relations Tel. +44 (0) 203 0021863 Mob. +44 (0)752 5816607 Marcella.Tabacchini@banorcapital.com

## **Community — Strategic Communications Advisers**

Lea Platero, +39-335-7357146, <a href="mailto:lea.platero@communitygroup.it">lea.platero@communitygroup.it</a>
Nicole Zancanella, tel. +39-349-7553217, <a href="mailto:nicole.zancanella@communitygroup.it">nicole.zancanella@communitygroup.it</a>