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## CITYWIRE

# Finecobank will distribute Banor Sicav Funds

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FinecoBank, the third Italian distribution network by number of financial advisers (2629 in January), will be placing the funds managed by London-based Banor Capital Ltd.

As Giacomo Mergoni, chief executive officer at Banor Capital, underscored, "The partnership with FinecoBank is part of our development plan in the direct multi-channel banking sector".

In addition to Fineco, headed by Alessandro Foti, Banor SICAV funds are also available through Allfunds, Ifigest Fundstore, Online SIM, IWBANK, UBS (Italy), Credit Suisse (Italy), Santander PB, AlpenBank, Banca Passadore, Invest Banca, Veneto Banca, Nextam Partners SIM, Banca Apulia and sister company Banor SIM.

The six sub-funds managed by investment firm Banor SICAV are characterised by a value-based fundamental approach and cover both stock and bond markets.

They include Banor SICAV North America Long Short Equity R EUR (first of 99 long/short funds over a 12-month period, according to Citywire's evaluation), Banor Sicav Greater China Long Short Equity S Eur (second of ten emerging markets funds, Asia included), and the Euro Bond Absolute Return I Dis fund (second of 35 absolute return EUR funds), led by Francesco Castelli.