

PRESS RELEASE

BANOR SICAV NORTH AMERICA LONG SHORT EQUITY FUND RANKED FIRST AT THE ABSOLUTE UCITS AWARDS 2017 IN THE CATEGORY US EQUITY - 1 YEAR

London, 2nd November 2017 - Banor Capital Limited is pleased to announce that the Banor SICAV North America Long Short Equity fund has been awarded during the Absolute UCITS Awards ceremony held on 31st October at the Plaisterer's Hall, London.

The Absolute UCITS Awards 2017 recognise excellence in risk-adjusted and absolute return performance by alternative UCITS hedge funds, judged over one-year and three-year time periods across a variety of investment strategies. **Banor SICAV North America Long Short Equity fund ranked first in the category US Equity - 1 year.** Nominations for the one-year awards are based on 12-month performance numbers from September 2016 to the end of August 2017.

Banor North America follows a bottom up value based approach and takes a long term view. The portfolio is relatively concentrated on the long side and more diversified on the short side. **For the past 12 months the fund returned 27.9% net**, which outperformed both the 18.6% return of the S&P500 Total Return Index and the 7.9% return of the HFRXEH Equity Hedge Index.

“While we don't think that a single year's performance means that much, we are pleased that the fund has generated alpha from both longs and shorts since its inception back in 2011. We continue to think that taking a value approach to investing in equities is likely to deliver satisfactory results over time”, said **Eddie Ramsden, an advisor to the Banor North America Long Short Equity Fund.**

Banor Capital CEO Giacomo Mergoni said: “We are proud to have been recognized for our fund performance. We are grateful to our investors for making this possible by renewing their confidence in Banor day after day”.

The Absolute UCITS Awards 2017 Nomination Criteria are available to view at <https://www.eiseverywhere.com/ehome/273995/601731/>.

Banor Capital Limited is a UK-based independent investment management firm authorised by the Financial Conduct Authority. The firm was set up in 2010 by a team of investment professionals. Led by CEO Giacomo Mergoni, Banor Capital specialises in long/short value strategies and manages segments for Banor SICAV and Aristeia SICAV, both of which are Luxembourg-based UCITS IV umbrella funds distributed in Italy and other European countries. Banor Capital implements a strategy that makes the “value” approach its strong point. The management activities and strategic approach developed by Banor Capital have made its range of products extremely competitive and enabled it to gain important recognition, such as inclusion in the 1000 Companies to Inspire Britain 2016 and 2017 Report by the London Stock Exchange and in the FT 1000 Europe’s Fastest Growing Companies 2017, which spotlight high-growth-rate companies in Europe. www.banorcapital.com

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