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Gooruf

FIDA: Volatility in May is good for long-short and bond funds

by Luca Spoldi



Volatility benefits long-short funds

The marked volatility seen by the financial markets in May 2018 benefits absolute return funds opting for a long-short strategy. This is evidenced by the latest monthly analysis produced by FIDA (a fund data and financial information collection, analysis and distribution firm). The analysis shows that for this type of investment instrument the best monthly results were achieved by Banor Sicav Greater China Long Short Equity R, with a +13.01% that since the start of the year has lifted performance (now at 12.17%) into positive territory.

Banor shines ahead of Allianz and HI

Behind Banor, Allianz Market Neutral Asian Equity AT Cap (euro), HI Numen Credit R, BL Global Flexible EUR BM Cap and FundLogic Alt and MS Alkeon A Cap (the last three in Swiss francs) all stand out. These funds performed at or over 7 percentage points in the month. And in the case of Allianz the fund rose from the start of the year to 10.38% to reach second place behind Banor's product.

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Good results in May for bond funds too

Although the tensions on the bond market translated into a further rise in market yields, May was an interesting month for bond funds too, the team at Fida observed. The best result was achieved by Interfund Bond US Plus, with +4.97%, ahead of Aberdeen Global Australalain Dollar Gov. Bond A Cap, in Australian dollars (+4.81%), and KBC Renta Swissrenta, in Swiss francs (+4.73%). KBC Renta AUD-Renta (Australian dollars), U Access Global Credit 2020 (dollars) and UBS Lux Bond Fund AUD P also performed at over 4.5% for the month.

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