

Banor supports the marine ecosystem



Banor is proud to announce its support for the non-profit organisation Marevivo, which has devoted over thirty years to defending the sea and its resources.

The initiative is a concrete demonstration of support for sustainability, a route which both Banor SIM and Banor Capital have chosen to pursue by signing up to the United Nations' PRI initiative, committing to the integration of ESG principles in their investment process and, even earlier, joining the Italian Sustainable Investment Forum and participating in ESG-related research activities conducted by the Politecnico di Milano and Harvard Business School.

A project of particular interest is the "Mare Mostro: a plastic monster?" #StopMicroFibre campaign which aims to raise awareness of the problem of microplastics released by synthetic fabrics in washing machines and the effects that these have on aquatic and human life. Every time these types of fibres—particularly polyester—are washed they release millions of microfragments, which are not filtered out by purification systems, but are instead released into our seas, where they enter the food chain.

As consumers have the power to choose what clothes to wear and to opt for fabrics made from natural fibres, thereby sending a message to fashion production companies, part of the Banor team's investment activity involves selecting issuers who respond in the most appropriate way to the company's environmental, social and corporate governance (ESG) concerns to support their plans for growth.

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"We are happy to support Marevivo in its endeavours to protect the seas and biodiversity." This comment comes from Giacomo Mergoni, CEO of Banor Capital, who continued: "We were immediately aware of a high level of convergence between our values, making it natural to initiate a dialogue, which led to our support for their project. Protecting the environment is becoming an increasingly high priority for civil society, including investors and asset managers, given the momentum that sustainable and responsible investments have enjoyed in recent years and continue to enjoy."

"We are very pleased to partner with Banor, which prioritises sustainability as one of the fundamental principles for selecting companies to invest in", stated Raffaella Giugni, Institutional Relations Officer for Marevivo. "The problem of excessive plastic pollution has now become a reality that we must all face up to because time is running out, It is essential to take concrete actions to change our behaviours so that we can protect the planet".

This is not the only topic on which Banor and Marevivo agree. The NGO's commitment to sustainability informs every aspect of its activities, from the #StopSingleUsePlastic initiatives endorsed by Banor on the occasion of the first sustainable regatta of The Nations Trophy, to environmental education and the protection of biodiversity. Banor has also embraced the idea of achieving a world powered exclusively by renewable sources, rejecting the use of fossil sources that produce carbon dioxide and lead to the acidification of the oceans. In fact, research conducted on ESG investments has shown that, when it comes to equities, adopting Banor's characteristic value-based approach in selecting companies with a strong emphasis on the environment, society and governance means that investors can expect higher returns.

The partnership between Marevivo and Banor has its origins in the sustainable regatta The Nations Trophy Mediterranean League, which both organisations chose to support during its Monaco (9 to 13 April) and Scarlino (1 to 4 May) editions, as well as for The Nations Trophy in Palma de Mallorca, scheduled for 8 to 12 October 2019. Nautor's Swan, a leading manufacturer of high-end yachts, organises the regatta.

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