

PRESS RELEASE

Banor Sicav Mistral Long Short Equity Class I is one of best Long/short equity – Europe Funds according to 2022 MondoAlternative Awards

19 January 2023 - Banor Sicav Mistral Long Short Equity Class I ranked first in December 2022 and third in 2022 among liquid alternative funds in Euro, Long/short equity Europe category. MondoAlternative ranking is based on Quantalys data and other sources.

Banor Sicav Mistral Long Short Equity Class I closed the year with a 15.45% YTD performance. The fund, launched in 2010, is a liquid alternative product with a flexible net equity exposure, a bottom-up approach, a long-term view and a relatively diversified portfolio. The sub-fund is a valuable asset allocation tool for creating decorrelation in traditional balanced portfolios. The investment policy uses sustainability principles for the stock selection and is therefore classified as in scope with Article 8 of the SFDR.

Luca Riboldi, Advisor of the Banor SICAV Mistral Long Short Equity fund, commented: *"We have chosen to invest in companies that stand out for their quality and long-term vision, achieving positive results on both the long and short sides. On the long side, we focused on highly undervalued sectors that had very good momentum in 2022, such as oil, oil services and tankers, while on the short side we short sold highly overvalued companies with no cashflow generation and no moat, such as non-profitable tech with average earnings of 50%. The authoritative MondoAlternative ranking is a confirmation of our solid approach which we aim to further improve during 2023"*.

BANOR CAPITAL LTD

Banor Capital Limited is a UK-based independent investment management firm authorised and regulated by the Financial Conduct Authority. The firm is owned and managed by a team of professionals who have been working together for over 20 years. Banor Capital specializes in fundamental value-based strategies and manages sub-funds for Banor SICAV, Aristeia SICAV and Banor Alternative Assets RAIF SICAV, three Luxembourg-based UCITS V umbrella funds. Banor Capital's strategy is based on fundamental analysis. Disciplined research and meticulous risk management have made Banor Capital's range of products extremely competitive and enabled them to achieve significant results placing several products among the best in their respective categories. Banor Capital signed the PRI (Principles for Responsible Investment) and is constantly engaged in researching and implementing environmental, social and governance (ESG) practices, with the aim of helping to generate a widespread culture of investment sustainability.

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